



ADVERSE INFORMATION DECLARATION

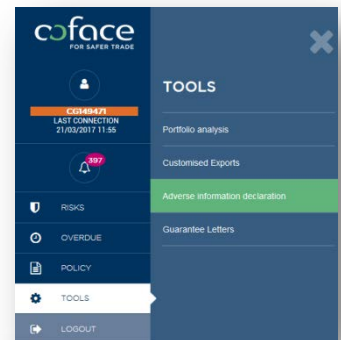
A new automated function to ease your day-to-day policy management

CofaNet Essentials makes it easier to manage your policy

The “Adverse Information Declaration” form is now available in the “Tools” menu. This form enables you to notify us if you learn that a company is experiencing financial difficulties and may not be able to pay a debt.

How does it work in CofaNet Essentials?

- ✓ Go to Tools/Adverse information declaration
- ✓ Indicate whether the information concerns a buyer or supplier
- ✓ Fill in the company name and country fields
- ✓ Select the reason for notification
- ✓ Add any comments if applicable



Adverse information declaration ?

You can use this form in order to inform us about some negative information on a company

Type (Buyer / Supplier) :	All types	
EasyNumber :		Search
Buyer/supplier company name :		
Buyer/supplier country :	All countries	
Please detail information provided :	All information	

Comments / in case of unnamed buyers, please complete local identifier (if possible), name, address and country :

Submit

When should I submit an Adverse Information form?

Some credit insurance policy types require the policyholder to notify Coface of any adverse information concerning a Buyer/Supplier. If you are not sure whether this is a requirement for you, please refer to your policy documents or contact your agent.



What is Adverse Information?

Any event you may become aware of that could indicate that the buyer may not be able to pay the debt, or that a supplier may not be able to deliver the goods within the timeframe mentioned in the policy, such as, but not limited to:

- Insolvency of the buyer/supplier or of an associated company of the buyer/supplier
- Cash flow difficulties or deterioration of the reputation of the buyer/supplier
- Substantial change or termination of your exclusive or long-lasting business relationship with the buyer/supplier
- Legal action against the buyer/supplier